

RULE 15c2-12 FILING COVER SHEET

This cover sheet should be sent with all submissions made to the Municipal Securities Rulemaking Board (MSRB), Nationally Recognized Municipal Securities Information Repositories (NRMSIRs), and any applicable State Information Depository (SIDs) pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statute.

Issuer Name: Duncanville Economic Development Corporation

Issue(s):

\$ 5,000,000 Sales Tax Revenue Bonds, Series 1998

8,290,000 Revenue and Junior Lien Sales Tax, Taxable Series 2000

Filing Format electronic paper; If available on the Internet, give URL: _____

CUSIP Numbers to which the information filed relates (optional):

Nine-digit number(s) (see following page(s)):

Six-digit number if information filed relates to all securities of the issuer

* * *

Financial & Operating Data Disclosure Information (Financial information should not be filed with the MSRB)

Annual Financial Report or CAFR

Financial Information & Operating Data


Other (describe)

Fiscal Period Covered: FYE 2005

Monthly Quarterly Annual Other:

* * *

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: 

Name: Frank Trando Title: Director of Finance

Employer: Duncanville Economic Development Corporation

Voice Telephone Number: (972) 780-5005

Email Address: frando@ci.duncanville.tx.us

DESCRIPTION OF ISSUES COVERED BY THIS REPORT

Sales Tax Revenue Bonds, Series 1998

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/06	\$ 360,000	265116 AG8
08/15/07	385,000	265116 AH6
08/15/08	555,000	265116 AJ2
08/15/09	580,000	265116 AK9
08/15/10	605,000	265116 AL7
08/15/11	635,000	265116 AM5
08/15/12	615,000	265116 AN3
	<u>\$ 3,735,000</u>	

Revenue and Junior Lien Sales Tax, Taxable Series 2000

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/07	\$ 440,000	265116 AU7
08/15/15	1,460,000	265116 BC6
08/15/25	5,445,000	265116 BN2
	<u>\$ 7,345,000</u>	

CONTINUING DISCLOSURE REPORT
FOR THE
FISCAL YEAR ENDED SEPTEMBER 30, 2005

DUNCANVILLE ECONOMIC DEVELOPMENT
CORPORATION

SALES TAX REVENUE DEBT



FINANCIAL STATEMENTS

The audited financial statements for the Corporation for the fiscal year ended September 30, 2005 are being separately filed with each Nationally Recognized Municipal Securities Information Repository and any applicable State Information Depository, either directly or through the Central Post Office, and are hereby incorporated by reference into this Annual Continuing Disclosure Report.

SIGNATURE OF ISSUER

The information set forth herein has been obtained from the Corporation and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Annual Continuing Disclosure Report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Annual Continuing Disclosure Report will not, under any circumstances, create any implication that there has been no change in the affairs of the Corporation or other matters described.

DUNCANVILLE ECONOMIC DEVELOPMENT CORPORATION



Frank Trando

Director of Finance

Approved for Submission:

Date

CERTIFICATE OF SUBMISSION OF ANNUAL REPORT

Subject to the continuing disclosure requirements of SEC Rule 15c2-12, this Annual Continuing Disclosure Report for the Duncanville Economic Development Corporation with respect to the issues listed on the report cover was submitted to each National Recognized Municipal Securities Information Repository (“NRMSIR”) listed below as well as to any applicable State Information Depository (“SID”) either directly or through the Central Post Office.

NRMSIR’s

Bloomberg Municipal Repository
DPC Data, Inc.
FT Interactive Data
Standard & Poor’s Securities Evaluations, Inc.

First Southwest Company

Signed by:

/s/ Stephen Cardenas

Date Filed:

**DUNCANVILLE COMMUNITY & ECONOMIC DEVELOPMENT CORPORATION
2006 SALES TAX REVENUE DEBT REPORT**

TABLE 1 – DEBT SERVICE REQUIREMENTS

Fiscal Year Ending 9/30	Outstanding Debt Service			% of Principal Retired
	Principal	Interest	Total	
2006	\$ 575,000	\$ 775,003	\$ 1,350,003	
2007	610,000	742,678	1,352,678	
2008	655,000	707,900	1,362,900	
2009	680,000	673,915	1,353,915	
2010	705,000	638,175	1,343,175	29.11%
2011	735,000	600,630	1,335,630	
2012	715,000	560,980	1,275,980	
2013	295,000	522,330	817,330	
2014	320,000	499,025	819,025	
2015	345,000	473,745	818,745	50.86%
2016	375,000	446,490	821,490	
2017	405,000	415,740	820,740	
2018	435,000	382,530	817,530	
2019	470,000	346,860	816,860	
2020	510,000	308,320	818,320	70.67%
2021	550,000	266,500	816,500	
2022	600,000	221,400	821,400	
2023	645,000	172,200	817,200	
2024	700,000	119,310	819,310	
2025	755,000	61,910	816,910	100.00%
Totals	<u>\$11,080,000</u>	<u>\$ 8,935,640</u>	<u>\$ 20,015,640</u>	

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TABLE 2 – CORPORATION STATEMENT OF REVENUES AND EXPENDITURES

	Fiscal Year Ending September 30,				
	2005	2004	2003	2002	2001
Revenues:					
Sales Taxes ⁽¹⁾	\$ 1,622,668	\$ 1,626,164	\$ 1,579,112	\$ 1,675,969	\$ 1,705,149
Interest	27,509	17,288	31,098	43,545	91,167
Other	815,798	804,400	986,212	793,937	1,019,634
Total Revenues	\$ 2,465,975	\$ 2,447,852	\$ 2,596,422	\$ 2,513,451	\$ 2,815,950
Expenditures:					
General Government	\$ 589,083	\$ 1,181,320	\$ 671,326	\$ 372,085	\$ 491,777
Capital Outlay	100,000	342,177	674,163	158,183	536,677
Special Purposes-Promotional	445,037	76,937	200,383	223,556	107,431
Debt Service -					
Principal Retirement	545,000	515,000	490,000	460,000	100,000
Interest and Fiscal Charges	809,254	834,969	883,593	893,390	1,234,912
Bond Issuance Costs	-	-	-	-	-
Total Expenditures	\$ 2,488,374	\$ 2,950,403	\$ 2,919,465	\$ 2,107,214	\$ 2,470,797
Other Financing Sources (Uses):					
Operating Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -
Loan Proceeds	500,000	-	-	-	-
Total Other Financing Sources (Uses)	\$ 500,000	\$ -	\$ -	\$ -	\$ -
Excess (Deficiency) of Revenues and other Financing Sources Over (Under) Expenditures and other Financing Uses					
	\$ 477,601	\$ (502,551)	\$ (323,043)	\$ 406,237	\$ 345,153
Fund Balances, Beginning of Year	\$ 1,195,433	\$ 1,697,984 ⁽²⁾	\$ 2,021,030	\$ 1,614,793	\$ 1,269,640
Fund Balances, End of Year	\$ 1,673,034	\$ 1,195,433	\$ 1,697,987	\$ 2,021,030	\$ 1,614,793

(1) Source: State Comptroller's Office. Amounts shown in the table may differ from fiscal year totals refunded in the City's audit due to the use of the modified accrual basis for recording revenue by the City and the Corporation. The Corporation's figures reflect actual cash remittances to the City for the Corporation for the month.

(2) Restated.

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TABLE 3 – HISTORICAL RECEIPTS OF 1/2% ECONOMIC DEVELOPMENT SALES TAX *

	Fiscal Year End September 30,					
	2006	2005	2004	2003	2002	2001
October	\$ 121,614	\$ 114,520	\$ 112,588	\$ 112,559	\$ 124,847	\$ 122,410
November	121,332	105,394	114,064	120,421	122,975	119,269
December	177,402	160,431	175,948	160,916	185,665	191,947
January		110,636	117,246	107,899	114,122	111,843
February		107,179	112,651	104,959	118,603	117,687
March		173,421	172,604	165,243	171,048	187,476
April		116,362	123,289	112,718	130,066	124,548
May		122,797	117,309	128,135	127,962	127,501
June		174,459	166,426	157,871	163,982	176,486
July		131,199	116,408	119,476	117,888	120,764
August		118,019	119,926	116,623	123,716	126,507
September		180,948	166,498	169,893	168,093	178,710
Totals	<u>\$ 420,348</u>	<u>\$ 1,615,365</u>	<u>\$ 1,614,957</u>	<u>\$ 1,576,715</u>	<u>\$ 1,668,967</u>	<u>\$ 1,668,967</u>

* Source: State Comptroller's Office. Amounts shown in the table may differ from fiscal year totals reflected in the City's audit due to the use of the modified accrual basis for recording revenue by the City and the Corporation. The Corporation's figures reflect actual cash remittances to the City for the Corporation for the month.

TABLE 4 – CALCULATION OF COVERAGE FOR THE ISSUANCE OF ADDITIONAL BONDS

1/2 of 1% Sales Tax Collection for Fiscal Year 9/30/05	\$ 1,615,365
Maximum Annual Debt Service, 2013	\$ 1,362,900
Coverage of Maximum Requirements by 1/2 of 1% Sales Tax Collection for FYE 2005	1.19 Times
Average Annual Debt Service, 2006-2025	\$ 1,000,782
Coverage of Average Requirements by 1/2 of 1% Sales Tax Collection for FYE 2005	1.61 Times

TABLE 5 – CURRENT INVESTMENTS

As of December 31, 2005, the City's funds are invested as follows:

Description	% of Portfolio	Market Value	Book Value
LOGIC	20.28%	\$ 4,316,327	\$ 4,316,327
Federated	2.43%	516,874	516,874
TexPool	49.81%	10,601,194	10,601,194
FMCDN	4.54%	965,486	991,000
FMCDN	4.53%	964,604	983,700
FNMA	4.62%	983,676	988,750
FNMA	4.67%	993,380	991,880
FHLMC	4.63%	985,947	988,530
FMCDN	4.50%	956,759	960,300
Totals	<u>100.00%</u>	<u>\$ 21,284,249</u>	<u>\$ 21,338,556</u>